



ANNUAL REPORT

2022-2023



**anam
cara**

COLAC



Anam Cara Colac acknowledges Aboriginal and Torres Strait Islander Peoples, past, present and future, as the First Australians and especially the Gulidjan (also known as the Kolakngat) people who occupied the Lake Colac region of Victoria.

CONTENTS



PRESIDENT'S REPORT *Page 6*

HOSPICE MANAGER'S REPORT *Page 8*

COMMUNITY LIAISON REPORT *Page 12*

TREASURER'S REPORT *Page 15*

OUR PEOPLE *Page 16*

LIFE MEMBERS *Page 17*

OUR MILESTONES *Page 18*

MAJOR FUNDING CONTRIBUTORS *Pages 19*

GRANTS & MAJOR DONATIONS *Page 20*

ANNUAL STATEMENTS *Page 23*

OUR MISSION

"To provide the South West Victorian community with excellence in respite and end-of-life care within a home-like environment; embracing respect and compassion for all people."



WHAT IS ANAM CARA COLAC?



Anam Cara Colac is a community founded health service established in 2011 to serve the regional community of South West Victoria. Anam Cara Colac underpins home care by providing excellence in respite and end-of-life care for people with a long term or life-limiting illness.

Anam Cara Colac is a community founded hospice, established to support home care and as such, our point of difference is the provision of personalised care in a “home like” environment within peaceful and rural surrounds.

Anam Cara Colac is a fully accredited health provider under the Quality Improvement Council (QIC), and provides care under the National Palliative Care Standards. It is also a member of Palliative Care Victoria (PCV) and the International Association for Hospice & Palliative Care (IAHPC). Well governed with a skilled and stable community-based Committee of Management, Anam Cara Colac is an incorporated, not-for-profit, charitable organisation. The Hospice is staffed by a team of dedicated Registered Nurses, Personal Care Assistants and trained Volunteers who are all committed to providing person-centred care for both our guests and families.

The unique care provided by Anam Cara Colac is available to all the community, without financial bias, and is tailored to meet the individual needs of each guest (patient) and their family. Our purpose is to support those in the community at a time when they need it the most. Anam Cara Colac also supports a significant number of isolated and vulnerable people, including many on low incomes or living in isolated or difficult circumstances.

The importance of family care is also recognised and accommodation and care support including follow-up bereavement care, is offered to guests’ families. In addition Anam Cara Colac has on-call capacity to support carers 24 hours a day and can provide rapid access to care on-site at Anam Cara Colac, or in-home, with no ACAS assessment required.

PRESIDENT'S REPORT

Maryjane Crabtree

Having taken over as President in March 2023, this is my first annual report for Anam Cara Colac – what a privilege and honour it is to take this role at an organisation that is doing such good work and holds such an important and much needed place in our community.

2022-2023 marks the beginning of a transition period for Anam Cara Colac on many fronts. This year saw the retirement of our founding president, Diane Wright. It is impossible to overstate the impact that Diane has made to Anam Cara Colac. She has dedicated herself to us for well over a decade, from concept and fundraising, right through to seeing it celebrate its ten-year anniversary, having cemented itself in our region as a respected provider of person-centred, community-based palliative care and respite. Happily for all of us, Diane has not “left the building”, and has been appointed our first President Emeritus. This position means that Diane remains a member of the Committee of Management, but also has the time and head space to turn her attention to what her immense experience in, and understanding of, the palliative care sector can add to this sector in the broader Australian and International community. I am extremely grateful to Diane for the generous support and guidance she is giving to me as I settle into my new role, and the unique insight, compassion and inspiration she shares with all of us at Anam Cara Colac including staff, volunteers and Committee members.

Throughout her time as President, Diane’s husband Andrew has given her amazing support, and in his own right has made an extremely valuable contribution including fund-raising, steering our investment portfolio, and on the ground in many practical ways.



We have also had transition on our Committee of Management, with long term members Tim Gore and Phil Harris both standing down, after many years of varied and valuable service. We are immensely grateful to both for their devoted contribution, friendship and good humour. Regrettably, Claire Dagley, who joined us in 2020, found that the pressures of career and family were impacting her capacity to participate in the work of the Committee. Claire provided many good connections in the regional health community and will remain a great friend and supporter of Anam Cara – all our former Committee members do remain part of the Anam Cara family forever.

PRESIDENT'S REPORT

Maryjane Crabtree

We have also had a number of staff members and volunteers who have clocked up impressive stints of service, some hitting their ten-year anniversaries this year.

Finally, our excellent Hospice Manager Karen Eccles, has been steering the ship since 2013. She has decided to resign from that role, to spend more time at home and with family, together with a bit of travel. Karen has been our guiding hand for a long time, and we will miss her very much, but as so often happens with the committed team at Anam Cara Colac, she will return from her travels to continue doing some nursing shifts, and to help us with accreditation next year. I thank her most sincerely for her enormous and dedicated contribution to Anam Cara and the Colac community.

As we are now into our second decade, we are a mature organisation, and our reputation for

excellent respite and end-of life care within a home like environment is well understood in our community. This reputation and increasing demand in an ageing population have meant that we are getting busier every year. We provided 315 nights of care in the past year and doubled our day respite care. We are offering a growing range of community services and are providing more respite in the home.

In the meantime, we continue to be able to offer our services to the South West region of Victoria with the incredible and devoted support of our wonderful donors, and the incredible and devoted support of our many volunteers and the generosity of our community. Our many supporters and donors are listed later in this report, and we also recognise those who dig deep to support our annual community appeal, and throughout the year give their time and an amazing variety of in-kind support ranging from cake baking, through donating much needed equipment and services, to grading the driveway.

Thank you so much to all of you.

WHERE WE'RE GOING

We recently reviewed and reissued our strategic plan to take us up to 2026. Our four pillars of strategic priority are Finance, Community Engagement, People and Team Focus and Service Provision. We have never turned away a guest for end-of-life care, and as demand for our care grows, we want to make sure we never do. It is imperative that we build our resources to ensure that we can offer our services 365 days a year if they are needed. This will demand more secure and reliable funding. We are currently too dependent on ad-hoc funding from a mixture of government, community and corporate sources. A focus for 2024 will be to define our funding strategy and build a deeper bank of financial support.

HOSPICE MANAGER'S REPORT

Karen Eccles

As I write my 10th annual report as Hospice Manager for Anam Cara Colac, I have had an opportunity to reflect on the changes in, and achievements of our hospice since 2014, when I wrote my first report. The most striking change has been the very large increase in the number of people we support each year. In the 2022 – 2023 financial year the amount of care we provided is around double that of 2014-2015, supporting 61 people in comparison to 26 in the first year. The number of nights we have offered overnight care has increased from 158 to 315, and our Day Respite programme now operates over four days each week instead of two. In my 10 years we have supported more than 100 guests and their families through end-of-life care. None of this would be possible without our great team, which has also undergone many changes over the years. We have added a Business Manager, Community Liaison Nurse, Nurse Manager for support with clinical care, General Services Assistant, Maintenance Co-ordinator, Volunteer Co-ordinator and a much larger team of nurses and personal care attendants. This is very necessary to ensure we keep pace with the growth in need for our service, our care for guests and families is not compromised and we build and maintain strong links with the community and other service providers. I have always said, and still believe that I have the best job in the world, certainly the best of my working life and feel blessed every day to be part of this incredible Anam Cara family.

A more recent change early this year was the election of a new President to the Committee of Management and the creation of the President Emeritus position, which is filled by Diane Wright. Diane has been an exceptional support and inspiration to me as Manager.



I am more grateful than I can say for the opportunity to work with her and learn from her. Maryjane Crabtree is a great person to step in and continue in a similar vein and it is wonderful to have Diane's continued support in her new role.

The financial year 2022 - 2023 has again been a very busy year, with a noticeable increase in activity in the house with the easing of COVID restrictions. It was wonderful to be able to see our Day Respite guests on a regular basis and to provide that much needed support and social interaction. We have also been happy to see the return of support groups, face to face meetings and training days and the reintroduction of opportunities to welcome the community to the hospice.

HOSPICE MANAGER'S REPORT

Karen Eccles

Our hospice was established by the community for the community, and we always place great importance on our connections with, and support from, our local community. We are very fortunate that the support from individuals, service clubs, businesses and service providers continues to grow and enhance the work we do. The financial donations, support with projects by provision of labour or materials, networking and awareness raising is invaluable in ensuring we continue to grow and thrive to be there for everyone.

Networking on a local, regional and national level gives us access to expertise and benefit from the experience of others. Notable this year have been: our regular meetings with local health service providers to maintain good communication and enhance the care of shared clients; our contribution as part of the Project Advisory Group for the Western Victoria Primary Health Network (WVPHN) Better Palliative Care at Home Project; attendance at WVPHN Palliative Care Special Interest Group monthly meetings; the establishment through the Palliative Care Outcomes Collaboration (PCOC) of the National Hospices Community of Practice; attendance at the PCOC Symposium in Sydney; and regular meetings with regional care providers, as part of our connection with the Department of Families, Fairness and Housing. Access to this rich pool of knowledge and experience has opened many new opportunities and contributes greatly to quality improvement.

Our Hospice was well represented on the international stage. Two of our staff gave an oral presentation at the Hospice NZ Conference in Christchurch in November 2022. The presentation focussed on the importance of the hospice in building a compassionate community. We were also honoured to be selected to present a poster at the 2023 Oceanic Palliative Care Conference in Sydney. The theme of the poster was "The Power of Community in Healthcare". For a tiny, regional hospice, it is an honour to receive this recognition and it is a testament to our success and the large contribution possible by the smallest of services.

"Thank you for the support you provided our family and friends. Anam Cara House is such a brilliant facility with amazing staff that made a difficult time that bit easier" - Family Member

HOSPICE MANAGER'S REPORT

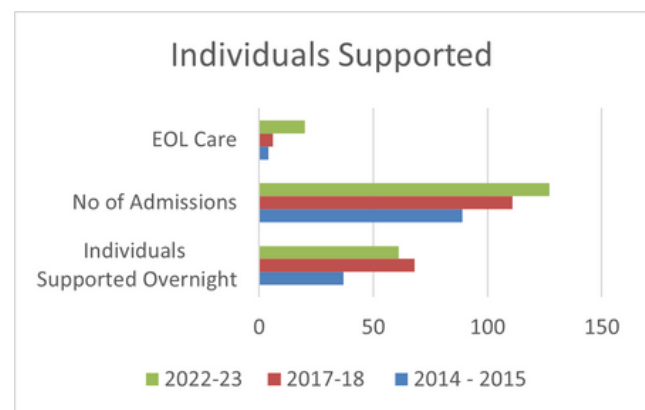
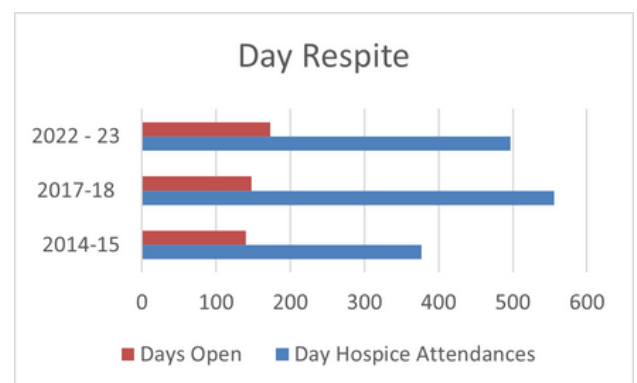
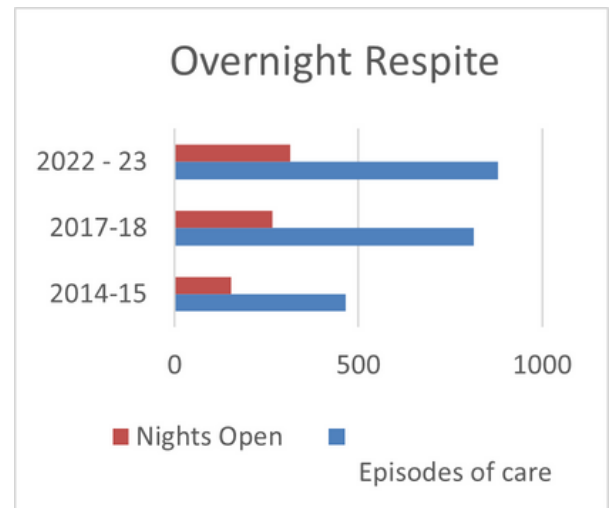
Karen Eccles

Guest & Carer Service

We provided 879 episodes of overnight respite to 61 guests and their families this year, had 24 guests for 497 attendances at Day Hospice. We were privileged to support 20 people and their families through end of life in the hospice. Since 2017-18 we have consistently provided between 800 and 900 episodes of care each year and are close to the maximum support we can provide with the current resources. Day Respite attendances have also remained consistent at around 500 per year since 2017. Social distancing requirements made it necessary for limits to be placed on group sizes, which we have addressed by adding an additional day, to ensure we could continue to meet the need.

Our care was showcased in October at COPACC, where we had a display in the foyer of the many and varied activities completed by our guests in day and overnight respite. In addition, our Day Respite programme operated from COPACC for three days of that week, to show Anam Cara care in action.

With the addition of a Volunteer Co-ordinator to our team this year, we plan to focus on increasing our capacity to provide support to people at home, through our In-Home Hospice programme, with trained volunteers providing support at home for people living with chronic, life-limiting illnesses. The growth in people needing hospice care, evidenced by the increase in referrals and requests for respite, makes it challenging to support everyone in our hospice beds at times. By expanding the reach of our service to the homes of our guests, we can ensure everyone who needs support can receive it and be cared for in the place they choose.



HOSPICE MANAGER'S REPORT

Karen Eccles

Quality Management

Following each three yearly accreditation assessment, we prepare a Quality Improvement Plan, based on the recommendations of the assessors. This plan guides our focus for the three year cycle. We have made excellent progress on completing the projects for our 2021 – 2024 Quality Improvement Plan, with most projects completed ahead of schedule. We are well placed for our fourth accreditation in 2024.

We continue to contribute data to the Palliative Care Outcomes Collaboration, collecting data from assessments of the symptom burden and care needs of our guests, with reports submitted on guest and carer outcomes while in our care. This data is collated by a team at University of Wollongong, benchmarking our service against all palliative care services in Australia. Our six monthly reports contribute significantly to our Continuous Quality Improvement processes.

Volunteers & Staff

After a period of staff shortages during and after COVID restrictions, an impact felt widely across the entire healthcare sector, we have been fortunate to recruit several new nurses this year, adding a wealth of experience to our team. As always our staff show great commitment to excellence in their practice and do an excellent job.

We have had some excellent professional development opportunities for staff this year. As members of the International Association of Hospice and Palliative Care we were able to access high quality training in pain and symptom management, delivered by world leaders in

palliative care. Five of our nurses participated in Reverse PEPA (Programme of Experience in the Palliative Approach) training in May. This involved a palliative care specialist nurse providing training at our site, tailored to our unique model of care. Anam Cara Colac has a strong commitment to ensuring access to high quality, job specific training for our staff, always encouraged and supported by the Committee of Management.

Alison Woolley began as our first Volunteer Coordinator in November 2022. Her addition has made a great difference to ensuring our volunteers are well supported. The volunteers are integral to our success, with their work being equivalent to an annual financial contribution of \$125,000.

A welcome addition to our team for 2023 has been Beth Lyons, a student completing her placement for a Master of Art Therapy. Beth has worked with our guests and provided great value in her Art Therapy, as well as being willing and able to jump in and help wherever needed.

Self-care for the team had a great boost, with the donation by Masseur Massage Chairs in Melbourne of an extremely comfortable and very therapeutic massage chair, for use by our staff and volunteers needing a bit of time out and relaxation. We are very grateful for this wonderful and totally unexpected gift.

In closing I would like to thank everyone involved with Anam Cara Colac for the countless little things they do, which make my job a pleasure.

COMMUNITY LIAISON REPORT

Naomi Lettieri

2022-23 has presented us with many wonderful opportunities. It has been very refreshing that we have been able to resume a COVID normal service and that many of the events and activities that we had to hold off on, have been able to recommence.

As Community Liaison Nurse I have been engaging in new networks and have reestablished connections that had previously been limited, due to our inability to meet face-to-face. Connecting with Community is an important facet of my role. Listening to our community's needs, seeking feedback and gauging the need of those living with a chronic illness, and their carers, helps to facilitate a responsive, innovative and flexible service.

As I reflect on the last year, I am so grateful for the reduction in off-site work, and the ability to engage in wider network events facilitated by the now normal, online platforms. Some of the developments that as a Community Liaison Nurse, in conjunction with our Hospice Manager, have been able to achieve include:

- *Commencement of a Memory Lane Dementia Support Group with Barwon Carers Respite* - During COVID 19 the previous support group run by Barwon Carers Respite came to a close. Through discussion and advocacy for our local carers, who were supporting someone with Dementia, we were able to recommence the group in partnership with Barwon Carers Respite.
- *Ongoing participation in Community Palliative Care Multidisciplinary meetings and collaboration through our Memorandum of Understanding* - Our relationship with our local Community Palliative Care team and Allied Health Professionals is important to us. Meeting with the group participants regularly supports great communication, an understanding of need and potential referrals into our service. In this way we provide seamless and efficient service.



- *Participation in the Western Victorian Primary Healthcare Networks (WVPHN) special interest groups and working parties* - I regularly attend the WVPHN working party for Advance Care Planning which sits under the umbrella of the Greater Choice for at Home Palliative Care Program. It has been a wonderful opportunity to access learning and education for our team, raise the profile of our model of care and contribute our innovative methods of reaching communities, who may have limited knowledge of the importance of an Advance Care Plan.

COMMUNITY LIAISON REPORT

*a place
like home*

Naomi Lettieri

- *The development of a framework of bi-monthly meetings with local in-home and acute care service providers* - communication is an essential component to ensuring that stakeholders and service providers are aware of our unique model of care. Through development of relationships we have grown our network. Building in regular meetings with our local Shire home care case managers, with the acute ward senior team at Colac Area Health and continuing to focus on other potential services to improve care and those in need, means that we have an unwavering focus on communication, quality, advocacy and understanding of our current and future guests needs.
- *Engagement with outlying services providing care or social support to remote regions, including Timboon and Cobden* - in 2022-23 I have had several trips into the more regional areas of Timboon and Cobden, attending health related social support groups, Probus clubs and Seniors Meetings. It has led to fruitful discussions, raised awareness of our services and conversely provided us with an insight into the great need for support in outlying areas. Certainly it drives me to keep reaching some of our smaller regional towns as we hear their struggles to access to support and care in their time of greatest need.
- *Building relationships with Neighbourhood Houses and Cottages* - Neighbourhood houses and community centres are great connections for us to help reach people who may need our services. Hidden carers are often found in craft or singing groups, or perhaps they are even volunteering their time at their local community neighbourhood houses. Building strong relationships and developing these networks is an ongoing and ever evolving part of my role as Community Liaison Nurse.



Sally Cant & Naomi Lettieri at the
Dying To Know Day Event

“On behalf of all of the family and especially our beautiful mum, we would like to thank you for the loving care you have shown mum. The time she spent here was a terrific help for us all and mum really enjoyed it too. We really appreciate the staff, volunteers and this beautiful calm facility”.
- Family Member

COMMUNITY LIAISON REPORT

Naomi Lettieri

Our Volunteers

Our strength is found in the amazing Volunteers who contribute their time to Anam Cara Colac. Whether it be the Committee of Management - who are the often unseen Volunteers of the organisation and their invaluable role in governance, steering and guidance; through to those who contribute weekly to guest support and care. Observing the beautiful care and support that Anam Cara Palliative Volunteers contribute to the wellbeing of our day and overnight guests, is inspiring and warms the heart and soul of our Compassionate Community.

The addition of a part-time Volunteer Coordinator, supported by the GWA Griffith Estate, has been a fantastic step forward. Alison Woolley has taken to the role with enthusiasm. It has been wonderful to see her grow and thrive in her role and see the supportive relationship she has developed with our Volunteers.

Key activities Alison has completed include:

- The review and update of our Volunteer Training program.
- Volunteer newsletters and regular communication to volunteers regarding training and reading materials.
- Volunteer surveys, interviews and feedback collation.
- Refined documentation processes for tracking volunteer hours, interventions and communication with other members of the team.
- Building in a life stories/biography program to our volunteer training model.
- Roll out of Volunteer recruitment.

The impact of this work has meant:

- Guests and carers using our services are benefiting from the unique care that Volunteers bring to our service.
- We are growing our local community's capacity to support local people living with a chronic illness and their carers using a Compassionate Community approach.

- We can have a focused approach to growing our volunteer numbers, supporting and mentoring well, with consistency.
- We have more satisfied Volunteers who are feeding back the positive impact on their Volunteering with the focused support of a Volunteer Coordinator.

When we reflect on the achievements of Anam Cara Volunteers it is important to consider the incredible statistics, the social and economic impact of their care and contribution to our Community Hospice. Last year Volunteers contributed 1818 hours of their time towards Anam Cara service provision. In reverse of the trend many other services experienced during COVID times, we have retained and grown our Volunteer team. The economic value of the contribution of Volunteers to our service is \$125,000 for 2022-23.

From volunteering inside and outside of the hospice with direct care and through to maintenance, without our volunteers we would not have the ability to deliver the excellence in care and service that we have developed a reputation for. Our guests tell us and we see it and hear it, meaningful, gentle and thoughtful care provided with a genuine and selfless approach. We thank each and every volunteer that contributes in small and large ways to Anam Cara Colac.

Volunteer Coordinator -
Alison Woolley



TREASURER'S REPORT

*a place
like home*

Wayne O'Brien

For Year Ended 30 June 2023

Anam Cara House Colac has produced a net profit of \$261,323 for the year prior to the revaluation of land and buildings. After the property revaluation there is a positive result of \$2,360,046 which compares to last year's net loss of \$305,018.

A notable reporting change in the financial statements this year is the inclusion of the movement in employee entitlements during the year within the Profit & Loss Statement and reporting of accrued employee entitlements as a liability in the Balance Sheet. The impact of reporting the current year movement in employee entitlements is an expense of \$28,604 in the Profit & Loss Statement and the accrued employee entitlements as at 30 June 2023 is \$122,197.

The Balance Sheet of Anam Cara at 30 June 2023 includes assets such as the property valued at \$4,508,284, JB Were Investments valued at \$2,323,701 and cash at bank of \$231,008. With employee benefits as the most significant liability Anam Cara has Total Member Funds of \$6,925,835.

Despite increased occupancy and inflationary pressure on salaries and operating costs we held the overall increase in running costs to 6.6% year on year where the executive has displayed strong financial governance.

We did receive funding for additional carer respite and carer support during 2022/23 but at this stage we have not secured similar funding for 2023/24 therefore prudent financial management remains a high priority in our ongoing Strategic Plan. Income streams such as NDIS funding and donations from guests and Anam Cara supporters remains steady and we continue to have success with our annual Community Appeal in June each year.

The Anam Cara House Strategic Plan 2023-2026 has a strong focus on Financial Sustainability, Community Engagement and the team to continue to deliver person-centred care in a home-like environment which then supports our shared vision. The Strategic Plan is front of mind when considering all aspects of Anam Cara operations.



It is pleasing to observe the increased awareness of Anam Cara in the community which is evidenced by the flow of enquiries for short term respite and end-of-life care and the feedback is always quality care with respect and compassion for all guests, a testament to the passion and empathy displayed by the nursing team and volunteers.

At the date of this report no matters or circumstances have arisen which would have a material adverse effect on the financial health of the organisation.

OUR PEOPLE

Committee Of Management



Maryjane Crabtree
President



Diane Wright OAM
President Emeritus



Marion Nott
Vice President



Wayne O'Brien
Treasurer



Helen Gibson
Secretary



Andrea Langdon



Lyn Harris OAM

Patrons



Neil Stewart OAM
Founding Patron



Michael Stewart
Patron



John Dowling
Patron

LIFE MEMBERS

Diane Wright OAM - Founder
George Neil Stewart OAM - Founding Patron
Michael Stewart - Patron
John Dowling - Patron

Lyn Armistead
Judy Davis
Paul Davis
Helen Gibson
Elizabeth Gore
Tim Gore
Cheryl Harlock
Catherine Harris

Lyn Harris OAM
Phillip Harris
Wendy Hay
Andrea Langdon
Anne Mercer
Wayne O'Brien
Fr Michael O'Toole
Deborah Payton

Mark Rosevear
Susan Spowart
Kylie Stewart
Yvonne Stewart
Kerryn Turner
Sandra Turner
Andrew Wright

***Our Life Members have made
an extraordinary contribution to
Anam Cara Colac***



Diane Wright presenting Life Membership
to Paul Davis at the 2022 AGM

OUR MILESTONES

- ∞ **Our "gold standard of care"** that provides care for the "whole person" addressing their physical, spiritual and psycho-social needs. This includes developing trusting relationships and ensuring good communication with guests and families, as well as collaborating with other palliative care providers: doctors, community nurses, social workers, allied health and religious ministers, ensuring guests' optimum quality of life.
- ∞ A **reliable and committed care team**, underpinned by stable and visionary governance with a strong commitment to the mission and values of Anam Cara Colac. Six of our staff members have recently been acknowledged for 10 years of service.
- ∞ Appointment of new **President**, Maryjane Crabtree. Our Founder and former President, Diane Wright, has now been appointed to the role of **President Emeritus**.
- ∞ Creation of the new role of **Volunteer Co-ordinator**. This was made possible with the support of the GWA Griffiths Estate. Alison Woolley was appointed to this role to increase support to our volunteers and strengthen their invaluable contribution.
- ∞ Review of our **Strategic Plan** to take us through to 2026. The identified strategic priorities are Finance, Community Engagement, People and Team Focus and Service Provision.
- ∞ Continued implementation of the **Memorandum of Understanding** with Colac Area Health for the seamless delivery of palliative care within the community.
- ∞ A valued relationship with **Colac Otway Shire**.
- ∞ A valued association with the new **Anam Cara House Geelong**.
- ∞ Respected relationships with local and regional Politicians who are also actively supporting our ongoing funding approaches to **State Government**.
- ∞ Being selected to present a poster at the **Oceanic Palliative Care Conference** in Sydney.
- ∞ Provision of **In-Home Respite**.
- ∞ Joining the **National Hospices Community of Practice**.
- ∞ Our Volunteers received a **National Volunteer Award** presented by The Hon Dan Tehan MP.

MAJOR FUNDING CONTRIBUTORS

>\$50,000

Neil & Yvonne Stewart
Michael & Kylie Stewart
Department of Health & Human Services
Federal Department of Health & Ageing
Melbourne Gala Event 2014, 2015, 2016 & 2017
H & L Hecht Trust
GWA Griffiths Estate
Anonymous Trust
The Midfield Group - Colin McKenna & Family
Colac Industrial Park - Socrates Papadopoulos & Peter McKay
Barry McVilly
The Hugh D.T. Williamson Foundation
Colac Gala Event 2018
Thyne Reid Foundation
The Ian Potter Foundation
Newman's Own Foundation
Allan Myers AO QC
Chris & Marilyn Meade
The Gualtierio Vaccari Foundation
Foundation for Rural and Regional Renewal (FRRR)-
including The Gardiner Foundation
Give Where You Live
Department of Families, Fairness & Housing
Mortimer Petroleum

>\$25,000

Ian Rollo Currie Estate Foundation
CRF (Colac Otway) Pty Ltd
AMP Foundation
Gall Family Foundation
Collier Charitable Fund
The Anthony Costa Foundation
Dr IJ Bear AM
3CS/MixxFM
AL Lane Foundation
Estate Ruth Roche
Norm Tann
Cressy Satellite Group
Colac CBD Satellite Group
Lochrie Pty Ltd
Ross Higgins
The Caponero Grant
Helen Macpherson Smith Trust

>\$15,000

Charles Stewart & Co Pty Ltd
John T Reid Vic Charitable Trust
AKD Softwoods
PMF Foundation
Geoff Lavender & Margie Drake
Landpower Colac Pty Ltd
Grosvenor Foundation
Crowe Horwath
Jim & Elaine McMaster
BDH Constructions
Bendigo Bank Community Enterprise Foundation
The Jack Brockhoff Foundation
Budget Furnishings - David Harris
Clarke & Barwood Lawyers
Colac Hosts
D & K Richmond Pty Ltd
ET & EW Murnane Pty Ltd
Lynton & Elsie Evans
Merv & Faye Brunt
Michael & Susan Hanley
Ray & Maureen Wheadon
Richardson & Dennis Insurance Agencies
Spence Construction
Barongarook Satellite Group
Graincorp Operations Ltd
Colac Community Enterprise Foundation
Acciona/Mt Gellibrand Wind Farm
"MAE01 Soul Friend" Erskine Family Trust
The Honda Foundation
Andrea & Ray Langdon
Noel & Robyn Cuolahan

GRANTS & MAJOR DONATIONS

*Margret & David Barry
Henry Bongers
Diane Cobbledick
Colac Central Bowling Club Inc
Colac Motorfest
Colac Otway Shire
Cole Bus Group
Collier Charitable Fund
Coragulac Quarries
John Daffy
Department of Families, Fairness & Housing
Department of Health
Peter Dooley
John Dowling
Peter & Judith Ellis
Erikev Pty Ltd
Estate of Ernest James Barry
Bartolo & Valerie Favorito
Findex Community Fund
Foundation for Rural & Regional Renewal
Glenice Grant
GWA Griffiths Estate
Andrew Hayes
Joanne Hayes
Terry & Lyn Harris
H & L Hecht Trust
Ross Higgins
Paul & Barbara Kennedy
Robert Kerger
Antonia Kubisz
Andrea & Ray Langdon
Lavanet
Louise Mahoney
Justine McCarthy
McLaren Hunt Audit & Assurance
Jim & Elaine McMaster
Meriba Service Club*

*Travis Moloney
Mortimer Petroleum
Mrs GR Murnane
Mandy Murnane
NC Cleaning
Opteon Solutions
Permaculture Australia
Richie Bros Electrical
Erena Ricker
Show N Shine
SLM Law
StevCom
Ashleigh Stewart
Michael & Kylie Stewart
Neil & Yvonne Stewart
Swayn & McCabe – Claas Harvest Centre Colac
The Caponero Grant
The William Angliss Charitable Fund
Stewart & Jan Thwaites
Florence Vesey
Peter Wheeler
TD & M Williams
Peter Wilson & Family
Barbara Wouters
Jane & Keith Weymouth*

***We sincerely thank Roly
Skinner for the endless
hours he spends mowing
the lawns at the Hospice.
Thank you Roly!***



Members of the Colac Show N Shine Committee with
Diane Wright & Karen Eccles

GRANTS & MAJOR DONATIONS



Collier
Charitable
Fund



The H&L Hecht Trust

GWA GRIFFITHS
ESTATE

HOW CAN YOU HELP?

BECOME A MEMBER

Annual Memberships for 2022/2023 are now due. Payments of \$50 may be made directly to the office or via direct deposit to our bank account (BSB: 633 000, Account No: 128 787 173).

VOLUNTEER YOUR TIME

Become a Palliative Care Volunteer (full training provided). Alternatively you may like to volunteer in one of the following areas - Maintenance and Grounds Team, Fundraising or Committee of Management.

MAKE A DONATION

We appreciate any support you can offer. Donations can be made online at www.anamcarahousecolac.org.au, directly to the office or via direct deposit to our bank account (BSB: 633 000, Account No: 128 787 173). Donations over \$2 are tax deductible.

LEAVE A BEQUEST

Including Anam Cara Colac in your Will is a wonderful way to help us continue our work.

FIND US

Visit the Website - to find everything you need to know about Anam Cara House Colac, visit us at www.anamcarahousecolac.org.au

On Facebook - "Like" us on Facebook to keep up with the happenings at the Hospice, www.facebook.com/AnamCaraHouseColac



ANAM CARA HOUSE COLAC INC
REG. NO. A0047930K

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2023**

Anam Cara House Colac Inc.

BOARD REPORT

Your Board members present this report on the incorporated association for the financial year ended 30 June 2023.

Board Members

The name of each person who has been a member of the Board during the year and to date of this report are:

Diana Wright
Wayne O'Brien
Marion Nott
Andrea Langdon
Maryjane Crabtree

Helen Gibson
Lynette Harris
Claire Dagley - resigned 12 July 2022
Phillip Harris - resigned 8 November 2022
Tim Gore - resigned 8 November 2022

Board Members have been in the office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the association during the financial year is to operate a Hospice for Charitable purpose.

Operating Result

The surplus from ordinary activities amounted to \$261,323 (2022 deficit \$(305,018)).

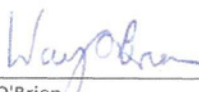
Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

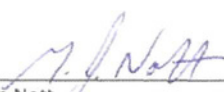
Environmental Regulation

The incorporated association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Signed in accordance with a resolution of the Members of the Board:



Wayne O'Brien



Marion Nott

Dated 10th October 2023

Anam Cara House Colac Inc.

COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
REVENUE		
Members subscriptions	1,900	2,400
Guest donations and funded guest income	173,763	217,343
Grants income	642,180	324,902
Fundraising, donations and bequest income	182,763	202,614
Interest received	1,187	102
TOTAL REVENUE	<u>1,001,793</u>	<u>747,361</u>
EXPENSES		
Advertising	4,096	9,362
Administration expenses	16,855	33,192
Utilities	26,117	24,916
Insurance	6,231	18,207
Operating expenses	22,848	21,510
Minor medical and equipment purchases	1,934	18,822
Professional development	9,423	4,063
Repairs and maintenance	24,667	7,485
Superannuation	73,424	63,751
Employee benefits	750,810	651,157
Workcover premiums	28,031	30,556
TOTAL EXPENSES	<u>964,436</u>	<u>883,021</u>
Result before unrealised gains/(losses)	<u>37,357</u>	<u>(135,660)</u>
Unrealise gain/(loss) on managed investments at fair value	223,966	(169,358)
Net result for the year	<u>261,323</u>	<u>(305,018)</u>
Revaluation gain on land and buildings	2,098,723	-
COMPREHENSIVE RESULT FOR THE YEAR	<u><u>2,360,046</u></u>	<u><u>(305,018)</u></u>

The accompanying notes form part of these financial accounts.

Anam Cara House Colac Inc.

BALANCE SHEET AS AT 30 JUNE 2023

	Notes	2023 \$	2022 \$
ASSETS			
Current Assets			
Cash and Cash Equivalents	2	231,004	163,727
Receivables	3	24,830	15,951
Financial assets	4	2,323,701	2,097,735
Total Current Assets		<u>2,579,535</u>	<u>2,277,413</u>
Non Current Assets			
Property Plant & Equipment	5	4,508,284	2,401,277
Total Non Current Assets		<u>4,508,284</u>	<u>2,401,277</u>
TOTAL ASSETS		<u>7,087,819</u>	<u>4,678,690</u>
LIABILITIES			
Current Liabilities			
Payables	6	39,787	19,308
Employee Benefits	7	105,008	-
Total Current Liabilities		<u>144,795</u>	<u>19,308</u>
Non Current Liabilities			
Employee Benefits	7	17,189	-
Total Non Current Liabilities		<u>17,189</u>	<u>-</u>
TOTAL LIABILITIES		<u>161,984</u>	<u>19,308</u>
NET ASSETS		<u>6,925,835</u>	<u>4,659,382</u>
MEMBERS FUNDS			
Asset revaluation reserve		2,838,455	-
Accumulated Funds		4,087,380	4,659,382
TOTAL MEMBERS' FUNDS		<u>6,925,835</u>	<u>4,659,382</u>

The accompanying notes form part of these financial accounts.

Anam Cara House Colac Inc.

STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Asset revaluation reserve \$	Accumulated Funds \$	Total Members Funds \$
Balance 1 July 2021		-	4,964,400	4,964,400
Net result for the year		-	(305,018)	(305,018)
Balance 30 June 2022		-	4,659,382	4,659,382
Change in accounting policy	1(k)		(93,593)	(93,593)
Restated opening balance 30 June 2022		-	4,565,789	4,565,789
Net result for the year		-	261,323	261,323
Other comprehensive income		2,098,723	-	2,098,723
Transfer to/(from) reserves		739,732	(739,732)	-
Balance 30 June 2023		2,838,455	4,087,380	6,925,835

The accompanying notes form part of these financial accounts.

Anam Cara House Colac Inc.

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants received		642,180	324,902
Receipts from donations		364,114	452,290
Interest received		1,187	102
Payments to employees & suppliers		(929,920)	(1,088,925)
NET CASH PROVIDED/(USED) IN OPERATING ACTIVITIES	7	<u>77,561</u>	<u>(311,631)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of financial assets		(2,000)	(2,097,735)
Payments for plant and equipment		(8,284)	-
NET CASH PROVIDED/(USED) IN INVESTING ACTIVITIES		<u>(10,284)</u>	<u>(2,097,735)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS HELD		67,277	(2,409,366)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		<u>163,727</u>	<u>2,573,093</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	2	<u><u>231,004</u></u>	<u><u>163,727</u></u>

The accompanying notes form part of these financial accounts.

Anam Cara House Colac Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1: Statement Of Accounting Policies

Basis of preparation

The board of management have prepared the financial statements on the basis that the association is a non-reporting association because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The association is a not-for-profit association for financial reporting purposes under the Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the board of management have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

Key Judgements

Employee Benefits

For the purposes of measurement, AASB 119: Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. As the association expects that all of its employees would use all of their annual leave entitlements earned during a reporting period before 12 months after the end of the reporting period, the association believes that obligations for annual leave entitlements satisfy the definition of short-term employee benefits and, therefore, can be measured at the (undiscounted) amounts expected to be paid to employees when the obligations are settled.

Employee benefit liabilities are classified as a non-current liability if the association has a conditional right to defer payment beyond 12 months. Long service leave entitlements (for staff who have not yet exceeded the minimum vesting period) fall into this category. The association applies significant judgment when measuring its employee benefit liabilities and to determine when it expects its employee entitlements to be paid. With reference to historical data, if the association does not expect entitlements to be paid within 12 months, the entitlement is measured at its present value, being the expected future payments to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields on government bonds at the end of the reporting period. All other entitlements are measured at their nominal value.

(a) Income Tax

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

In the event the carrying amount of the plant and equipment is greater than the estimated recoverable amount the carrying amount is written down to the estimated recoverable amount and impairment losses are recognised in the profit and loss statement.

Depreciation

The depreciable amounts of all fixed assets are depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

Anam Cara House Colac Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1: Statement Of Accounting Policies (cont.)

(c) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with bank and other highly liquid investments with original maturities of three months or less.

(d) Receivables

Trade receivables are recognised at amortised costs, less any provision for impairment.

(e) Payables

Accounts payable represent the liability outstanding at the end of the reporting period for goods and services received by the association that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(f) Employee Benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and year's of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(g) Revenue recognition

Operating Grants, Donations and Bequests

When the association receives grants and other revenue, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards;
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from contract with customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

Interest Income

Interest income is recognised using the effective interest method.

(h) Financial Assets

Investments are recognised and derecognised on trade date where purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe established by the market concerned, and are initially measured at fair value, net of transaction costs.

Australian Listed Equity Securities are subsequently measured at fair value based on current share price. Management regards the current share price to be a reliable and relevant basis to determine fair value.

The association classifies its other financial assets between current and non-current assets based on the purpose for which the assets were acquired. Management determines the classification of its other financial assets at initial recognition.

The association assesses at each balance sheet date whether a financial asset or group of financial assets is impaired.

Anam Cara House Colac Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1: Statement Of Accounting Policies (cont.)

(h) Financial Assets (cont)

All financial assets, except those measured at fair value through profit or loss are subject to annual review for impairment.

Derecognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired; or
- The association retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass through' arrangement; or
- The association has transferred its rights to receive cash flows from the asset and either:
 - (a) has transferred substantially all the risks and rewards of the assets; or

(b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

At the end of each reporting period, the association assesses whether there is objective evidence that a financial asset or group of financial assets is impaired. All financial instrument assets, except those measured at fair value through profit or loss, are subject to

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) New and revised accounting standards for application in future periods.

As at 30 June 2023, the following standards and interpretations had been issued by the AASB but were not yet effective.

The association has not and does not intend to adopt these standards early.

<i>Standard/Interpretation</i>	<i>Applicable for annual reporting periods beginning on</i>	<i>Impact on entity financial statements</i>
AASB 17: Insurance Contracts	Reporting periods on or after 1 January 2026.	Adoption of this standard is not expected to have a material impact
AASB 2020-1: Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current	Reporting periods on or after 1 January 2023.	Adoption of this standard is not expected to have a material impact
AASB 2022-5 Amendments to Australian Accounting Standards – Lease Liability in a Sale and Leaseback	Reporting periods on or after 1 January 2024.	Adoption of this standard is not expected to have a material impact

(k) Change in accounting policy

The financial statements for 30 June 2022 did not recognise the financial liability for the payment of accrued employee benefits for annual leave and long service leave. A change in accounting policy was recognised as at 1 July 2022 in accordance with AASB 119 *Employee Benefits* to recognise the accrued annual leave and long service leave. The impact of this change was a increase in provision for employee benefits of \$93,593 and decrease of the opening retained earnings of \$93,593. This change in accounting policy has been applied to the opening balances at 1 July 2022.

Anam Cara House Colac Inc.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Note 2 : Cash and cash equivalents		
Cash on hand	264	129
Operating account	1,060	352
Capital and investment accounts	229,680	163,246
	<u>231,004</u>	<u>163,727</u>
Note 3 : Receivables and other assets		
Trade debtors	10,000	15,129
Prepaid expenses	14,567	-
GST receivable	263	822
	<u>24,830</u>	<u>15,951</u>
Note 4 : Financial assets		
JB Were Managed Investments at fair value	<u>2,323,701</u>	<u>2,097,735</u>
Note 5: Property, Plant & Equipment		
Land and buildings at fair value	4,448,723	2,349,999
Less Accumulated Depreciation	-	-
	<u>4,448,723</u>	<u>2,349,999</u>
Plant and equipment	59,561	51,277
Less Accumulated Depreciation	-	-
	<u>59,561</u>	<u>51,277</u>
	<u>4,508,284</u>	<u>2,401,276</u>
Land and buildings were independently revalued by Opteon to fair value as at 30 June 2023.		
Note 6 : Payables		
PAYG Payable	4,752	2,936
Credit card payable	-	560
Superannuation payable	17,735	15,812
Accrued salaries & wages	17,300	-
	<u>39,787</u>	<u>19,308</u>
Note 7: Employee Benefits		
Current		
Annual Leave	66,340	-
Long Service Leave	38,668	-
	<u>105,008</u>	<u>-</u>
Non Current		
Long Service Leave	<u>17,189</u>	<u>-</u>
Note 8: Events after the Reporting Period		
The association is not aware of any significant events since the end of the reporting period		
Note 9: Contingent Liabilities and Contingent Assets		
The association is not aware of any contingent liabilities or assets as at 30 June 2023 (2022: nil).		


Anam Cara House Colac Inc.

STATEMENT BY MEMBERS OF THE BOARD

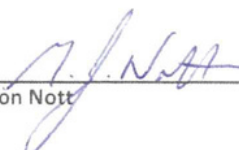
In the opinion of the Committee the Financial Report comprising the Comprehensive Income Statement, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Report:

- 1 the Incorporated Association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Vic).
- 2 the attached financial statements and notes thereto comply with Accounting Standards as described in note 1 to the financial statements;
- 3 the attached financial statements and notes give true and fair value of the Incorporated Association's financial position as at 30 June 2023 and its performance for the financial year ended or that date; and
- 4 there are reasonable grounds to believe that the Incorporated Association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Wayne O'Brien



Marion Nott

Dated 10th October 2023

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ANAM CARA HOUSE INC.

Opinion

We have audited the financial report, being a special purpose financial report of Anam Cara House Inc., which comprises the balance sheet as at 30 June 2023, and the comprehensive income statement, the cash flow statement, statement of changes in equity for the year then ended, a summary of significant accounting policies, other explanatory notes and the statement by members of the board.

In our opinion, the accompanying financial report of Anam Cara House Inc. is in accordance with the Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, and financial reporting requirements of the *Associations Incorporation Reform Act 2012 (VIC)* including:

- (a) giving a true and fair view of Anam Cara House Inc.'s financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Anam Cara House Inc. in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist Anam Cara House Inc. in complying with the to meet the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*, and the *Associations Incorporation Reform Act 2012 (VIC)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and *Associations Incorporation Reform Act (Vic) 2012* and for such internal control as management determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Anam Cara House Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Anam Cara House Inc.'s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Anam Cara House Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Anam Cara House Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Anam Cara House Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

McLaren Hunt

MCLAREN HUNT
AUDIT AND ASSURANCE

Narelle McLean

NARELLE MCLEAN
PARTNER

Dated at Warrnambool; 12 October 2023